

V A L L O U R E C

**French limited liability company (société anonyme) with a Management Board and
a Supervisory Board with share capital of € 212 047 480**

Registered office : 130, rue de Silly, 92100 Boulogne-Billancourt, France

Registered on the Nanterre Trade and Companies Register under no. 552 142 200

VOTING RIGHTS

After the exercise of share subscription options, the share capital of the company increase from € 212 006 640 to € 212 047 480 as at 31.12.2006. It is divided into 53 011 870 shares with 51 686 794 voting rights.
