



Société Anonyme à Directoire et Conseil de Surveillance au capital de 197 399 120 €  
Siège social : 130 rue de Silly à 92100 Boulogne-Billancourt  
552 142 200 RCS Nanterre – Siret 552 142 200 00765 – Ape 741J

## **INVITATION TO ATTEND Extraordinary General Meeting 25 February 2005**

Vallourec's shareholders are invited to the Company's registered office at 130 rue de Silly, Boulogne-Billancourt 92100 (Hauts-de-Seine), on

**FRIDAY, 25 FEBRUARY 2005 at 4.00 P.M.**

to attend an **Extraordinary General Meeting**, in order to decide on the following agenda :

1. Delegation to the Executive Board to increase the capital by the issue of ordinary shares or any other securities giving access to the capital of the Company, with maintenance of the shareholders' preferential right of application.
2. Increase in the capital by the issue of shares or any other securities giving access to the capital of the Company reserved for members of a corporate savings plan in application of the provisions of the first paragraph of article L.225-129-6 first section of the French Code de Commerce.
3. Powers.

All shareholders, irrespective of the number of shares they hold, have the right to attend this Meeting. Upon application to the registered office, an admission card will be sent to any shareholder wishing to attend.

In accordance with current legislation, shareholders who cannot attend this Meeting will be able either to nominate another shareholder or their spouse as proxy, or to return a proxy form without indicating a representative, or to vote by post.

In order to have the right to attend this Meeting, or to be represented by their spouse or another shareholder, or to use a postal vote, holders of registered shares must have been registered as such with the Company at least three days before the date set for this Meeting.

Holders of bearer shares must, at least three days before the date set for this Meeting, lodge their shares in a blocked account with a bank, credit institution, stockbroker or any ministerial official authorized to issue a certificate of immobilization.

The certificate must, where applicable, be attached to the request for an admission card or to the proxy or postal vote form.

A form for proxy or postal vote and related attachments will be sent at the Company's expense to holders of registered shares. This form will also be sent to any holder of bearer shares applying by a recorded delivery letter received by the Registered Office at least five days before the date set for this Meeting.

In order to be taken into account, completed forms have to be delivered to the Registered Office at the latest three days before the Meeting.

**THE EXECUTIVE BOARD**