



French limited liability company (société anonyme) with a Management Board and  
a Supervisory Board with share capital of € 233,096,936  
Registered office: 27 av Gal Leclerc, 92100 Boulogne-Billancourt, France  
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

*Boulogne-Billancourt, December 1<sup>st</sup>, 2010*

**Monthly information relating to the total number of voting rights  
and shares comprising the share capital**

Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

| Date              | Total number of shares in issue | Theoretical total number of voting rights* | Net total number of voting rights |
|-------------------|---------------------------------|--|-----------------------------------|
| 30 November 2010  | 116 548 468                     | 116 677 386                                | 116 157 772                       |
| 31 October 2010   | 116 548 468                     | 116 677 076                                | 116 178 456                       |
| 30 September 2010 | 116 548 468                     | 116 676 954                                | 116 203 804                       |
| 31 August 2010    | 116 548 468                     | 116 677 374                                | 116 060 308                       |
| 31 July 2010      | 116 548 468                     | 116 676 454                                | 116 102 388                       |
| 30 June 2010      | 58 274 234                      | 58 333 202                                 | 58 076 364                        |
| 31 May 2010       | 57 280 789                      | 57 339 529                                 | 57 152 585                        |
| 30 April 2010     | 57 280 789                      | 57 338 144                                 | 57 120 542                        |
| 31 March 2010     | 57 280 789                      | 57 338 039                                 | 57 120 428                        |
| 28 February 2010  | 57 280 789                      | 57 338 089                                 | 57 116 704                        |
| 31 January 2010   | 57 280 789                      | 57 338 089                                 | 57 115 904                        |

\*The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds; it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc.). See the AMF memorandum dated 17 July 2007 and article L.233-7 of the French Commercial code.

The by-laws of Vallourec contain a provision imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under "Capital & shareholding" or "information réglementée":  
<http://www.vallourec.fr/uk/actionnaires/actionariat.asp>