



French limited liability company (société anonyme) with a Management Board and a Supervisory Board
 with share capital of € 235,888,164
 Registered office: 27, avenue du Général Leclerc, 92100 Boulogne-Billancourt, France
 Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, July 4th, 2011

**Monthly information relating to the total number of voting rights
 and shares comprising the share capital**

Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

| Date | Total number of shares in issue | Theoretical total number of voting rights* | Net total number of voting rights |
|------------------|---------------------------------|--|-----------------------------------|
| 30 June 2011 | 117 944 082 | 118 306 884 | 117 863 696 |
| 31 May 2011 | 117 944 082 | 118 147 254 | 117 704 066 |
| 30 April 2011 | 117 944 082 | 118 139 227 | 117 652 655 |
| 31 March 2011 | 117 944 082 | 118 137 617 | 117 614 539 |
| 28 February 2011 | 117 944 082 | 118 137 283 | 117 607 205 |
| 31 January 2011 | 117 944 082 | 118 135 045 | 117 608 967 |
| 31 December 2010 | 117 944 082 | 118 133 247 | 117 578 133 |

*The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds; it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc.). See the AMF memorandum dated 17 July 2007 and article L.233-7 of the French Commercial code.

The by-laws of Vallourec contain a provision imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under "Capital & shareholding" or "information réglementée":
<http://www.vallourec.fr/uk/actionnaires/actionnariat.asp>