



## Press release

### **Vallourec hosts visit from French President Nicolas Sarkozy at its Valinox Nucléaire plant in Montbard**

*Boulogne-Billancourt, 3 September 2010* - Vallourec, the world leader for advanced technology tubes manufactured primarily for energy markets, today hosts a visit from French President Nicolas Sarkozy to its Valinox Nucléaire subsidiary in Montbard (Côte d'Or, France).

The visit comes as Vallourec is carrying out an €80 million investment programme at the site to extend the manufacturing capacity for the advanced technology tubes used in nuclear power plants.

The visit honours the Group through its recognition of Vallourec's contribution to French nuclear industry excellence and for its role in regenerating the local economy. It is also a tribute to the key role played by French industry in technological innovation, economic growth, and job creation.

This strategic project will create 150 direct jobs. The Valinox Nucléaire plant in Montbard will be able to produce 5,000km of tubes per year by 2011, a threefold increase on current output, and will employ a total workforce of 480.

The investment programme will enable Vallourec to bolster its world leadership in tubing for the power generation industry and to support its customers in their plans to build new nuclear power plants and extend the operational lives of existing facilities.

#### **About Vallourec**

Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications. With over 18,600 employees, integrated manufacturing facilities, advanced R&D, and a presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the growing energy challenges of the 21<sup>st</sup> century. Listed on NYSE Euronext in Paris, Vallourec is included in the following indices: MSCI World Index, Euronext 100 and CAC 40. Further information at [www.vallourec.com](http://www.vallourec.com).

**Valinox Nucléaire** is a wholly-owned Vallourec Group subsidiary. It is the world-leading manufacturer of tubes for steam generators equipping nuclear power plants.

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