



Press release

Vallourec announces that Management Board member Marco Antônio Castello Branco is soon to leave the Group

Boulogne-Billancourt, 20 March 2008 - Vallourec, world leader in the production of seamless steel tubes, announces that Mr Marco Antônio Castello Branco, member of the Management Board, Chairman of the Hot-Rolled Tubes Division and Chairman of V & M do BRASIL SA, is soon to leave the Group. Mr Branco's departure is prompted by a desire for a career change and a return to Brazil.

Vallourec states that Mr Marco Antônio Castello Branco's mandate as Member of the Management Board will expire on 4 June 2008 – the date of the Annual General Meeting. The Group is in the process of seeking replacements internally for the positions he holds.

About Vallourec

Vallourec is a world leader in the production of seamless steel tubes designed primarily for the Oil & Gas and Power generation sectors, and other industrial applications.

Vallourec is listed on the Euronext Paris Eurolist (ISIN code: FR0000120354), is eligible for the deferred settlement system and is included in the following indices: MSCI World Index, Euronext 100 and CAC 40. FTSE classification: engineering and machinery.

2008 calendar

- 7 May: release of Q1 2008 results
- 4 June: Annual General Meeting
- 31 July: release of H1 2008 results
- 24 September: Investor Day

For further information, please contact:

Investor Relations

Etienne Bertrand
Vallourec
Tel: +33 (0)1 49 09 35 58
E-mail: etienne.bertrand@vallourec.fr

Press Relations

Fabrice Baron
Gavin Anderson & Company
Tel: +33 (0)1 53 32 61 27
E-mail: fbaron@gavinanderson.fr

www.vallourec.com