

PRESS RELEASE



V A L L O U R E C

Resignation of Salzgitter's representatives on Vallourec's Supervisory Board

Boulogne-Billancourt, 4 September 2006 - Vallourec, world leader in the production of seamless steel tubes and tubular products for specific industrial applications, announces the resignation, with effect from 31 August 2006, of the three members of its Supervisory Board representing Salzgitter Mannesmann GmbH: Messrs **Wolfgang Eging**, Chairman of the Executive Board of Mannesmannröhren-Werke, **Heinz Jörg Fuhrmann**, Member of the Executive Board and CFO of Salzgitter AG and **Wolfgang Leese**, Chairman of the Executive Board of Salzgitter AG.

These resignations follow Salzgitter AG's announcement of the sale of the whole of its stake, held via Salzgitter Mannesmann GmbH, in Vallourec's share capital (Salzgitter AG's press release of 9 August 2006).

Prior to the resignation of the three representatives of Salzgitter Mannesmann GmbH, Vallourec's Supervisory Board comprised 12 members.

Calendar

- Consolidated results for the first half of 2006 will be released on 13 September 2006.
- Consolidated sales for the third quarter of 2006 will be released on 25 October 2006.

About Vallourec

Vallourec is a world leader in the production of seamless steel tubes and tubular products for specific industrial applications (oil and gas, power generation, chemicals and petrochemicals, automotive and mechanical engineering industries).

Vallourec is listed on the Euronext Paris Eurolist (ISIN code: FR0000120354), is eligible for the deferred settlement system and is included in the following indices: MSCI World Index, Euronext 100, CAC Next 20 and SBF 120. FTSE classification: engineering and machinery.

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