



Press release

Supervisory Board Nomination

Cooptation of Mr Jean-François Cirelli

Boulogne-Billancourt, 14 May 2009

Vallourec's Supervisory Board at its meeting held on 13 May 2009, chaired by Mr Jean-Paul Parayre, co-opted Mr Jean-François Cirelli, as member of the Supervisory Board to replace Mr Philippe Crouzet, appointed Chairman of the Management Board on 1 April 2009.

This decision is subject to approval by the General Shareholders' Meeting on 4 June 2009.

Mr Jean-François Cirelli

Born on 9 July 1958 in Chambéry, Savoy, of French nationality, graduate of the Paris Institute of Political Studies and Ecole Nationale d'Administration, Jean-François Cirelli is also a graduate in Law.

From 1985 to 1995 he held different positions in the Treasury Department of the Economy and Finance Ministry; notably from 1989 to 1991 he was the Assistant to the Executive Director for France at the International Monetary Fund (IMF).

In 1995 he joined the Office of the President of the French Republic as Technical Advisor and subsequently Economic Advisor.

In 2002 he was appointed Deputy Director of the Prime Minister's Cabinet, responsible for economic, industrial and social issues.

In 2004 Jean-François Cirelli was nominated Chairman and Chief Executive Officer of Gaz de France at the moment of its transformation from public to private enterprise; he led the public offering of the company's capital and listing on the stock exchange.

From 2007, he led the negotiations on behalf of GDF for the merger with Suez in view of creating one of the leading energy providers in the world. Upon completion of the merger in 2008, he was nominated on 22 July as Vice-Chairman, Chief Operating Officer of the new group GDF SUEZ.

About Vallourec

Vallourec is world leader in the production of seamless steel tubes designed primarily for the Oil & Gas and Power generation sectors, and for other industrial applications.

Vallourec is listed on the Euronext Paris Eurolist (ISIN code: FR0000120354), is eligible for the deferred settlement system and is included in the following indices: MSCI World Index, Euronext 100 and CAC 40. FTSE classification: engineering and machinery.

Calendar 2009

- 4 June: General Meeting of Shareholders
- 30 July: Release of 2009 second-quarter results
- 24 September: Investor Day

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