

# PRESS RELEASE



## VALLOUREC SELLS CEREC

*Boulogne-Billancourt, 22 December 2006* - Vallourec, world leader in the production of seamless steel tubes and tubular products for specific industrial applications, announces that, on 22 December 2006, it finalized the sale of its wholly-owned subsidiary Cerec, the French leader in the pressing and forming of steel ends, to Eureka Metal Srl, a subsidiary of the Italian family-owned group Calvi Holding Srl.

The affiliation of Cerec with Eureka Metal is part of an industrial logic which will allow Cerec to better develop and value its specific technology for pressing and forming of steel dished ends.

Cerec, which is based in Recquignies, France, produces and markets metal dished ends used mainly by the chemicals and petrochemicals industries for storing propane and hydrocarbons. Cerec employs 140 people in France and has an yearly output of 20,000 tons. It is expected to generate sales of around € 30 million in 2006.

### **Calendar**

- Consolidated sales for the fourth quarter of 2006 will be released on 1 February 2007.
- Results for the year ended 31 December 2006 will be released on 7 March 2007.

### **About Vallourec**

*Vallourec is a world leader in the production of seamless steel tubes and tubular products for specific industrial applications (oil and gas, power generation, petrochemicals, automotive and mechanical engineering industries). Vallourec is listed on the Euronext Paris Eurolist (ISIN code: FR0000120354), is eligible for the deferred settlement system and is included in the following indices: MSCI World Index, Euronext 100, CAC 40 and SBF 120. FTSE classification: engineering and machinery.*

### **For further information please contact :**

#### **Corporate Secretary and External Communications**

Henri REDIG  
Vallourec  
Tel : +33 (0) 1 49 09 38 28  
Mail : henri.redig@vallourec.fr

#### **Investor Relations**

Etienne BERTRAND  
Vallourec  
Tel : +33 (0) 1 49 09 35 58  
Mail : etienne.bertrand@vallourec.fr

#### **Press Relations**

Fabrice BARON  
Gavin Anderson & Co.  
Tel : +33 (0) 1 53 32 61 27  
Mail : fbaron@gavinanderson.fr

**[www.vallourec.com](http://www.vallourec.com)**

